

**REPORT OF THE FINANCE REAL ESTATE AND BUSINESS AND ECONOMIC
DEVELOPMENT SUBCOMMITTEE**

September 28, 2010

The Honorable,
The Board of Commissioners of Cook County

ATTENDANCE

Present: Chairman Goslin, Commissioners Butler, Gorman, Moreno, Peraica, Schneider and Steele (7)

Absent: Vice Chairman Beavers, Commissioners Reyes (2)

Also Present: Commissioner Silvestri, Patrick Driscoll - Deputy State's Attorney, Chief, Civil Actions Bureau; Raymond Muldoon, Director, Real Estate Management.

Ladies and Gentlemen:

Your Committee on Finance Real Estate and Business and Economic Development Subcommittee of the Board of Commissioners of Cook County met pursuant to notice on Tuesday, September 28, 2010 at the hour of 10:30 A.M. in the Board Room, Room 569, County Building, 118 North Clark Street, Chicago, Illinois to consider the following:

308621 BUREAU OF CAPITAL, PLANNING & FACILITIES MANAGEMENT, by Raymond Muldoon, Director, Real Estate Management. Transmitting a Communication, dated September 14, 2010:

requesting permission to discuss with the Finance Committee's Real Estate and Business and Economic Development Subcommittee in executive session the proposed acquisition of 1310 Maybrook Drive, Maywood, Illinois previously approved by the Board on June 15, 2010 as Communication Number 306876.

***Referred to the Committee on Real Estate and Business and Economic Development Subcommittee on 9/15/10.**

Commissioner Schneider, seconded by Commissioner Butler, moved to meet in Executive Session, pursuant to 5 ILCS 120/2 (c) (5), to discuss the purchase of real property for the use of the Cook County.

Commissioner Schneider, seconded by Commissioner Butler, moved that the Finance Real Estate and Business and Economic Development Subcommittee return to Open Session.

Commissioner Schneider, seconded by Commissioner Butler, moved that the First Amendment to purchase and sale agreement for 1310 Maybrook Drive, Maywood, Illinois, reducing the purchase price to \$1,875,000.00 and making certain other changes, be hereby approved and the President and Comptroller be authorized to execute such an amendment.

Commissioner Schneider, seconded by Commissioner Butler, moved that the Proposed Ordinance Amendment (Communication No. 308621) be approved. Commissioner Peraica called for a Roll Call, the vote of yeas and nays being as follows:

**ROLL CALL ON MOTION TO APPROVE
COMMUNICATION NO. 308621**

Yeas: Commissioner Butler (1)

Nays: Chairman Goslin, Commissioners Gorman, Moreno, Peraica, Schneider and Steele (6)

Absent: Vice Chairman Beavers, Commissioners Reyes (2)

The motion to APPROVE the Proposed Ordinance Amendment (Comm. No. 308621) FAILED.

Commissioner Steele moved to adjourn the meeting, seconded by Commissioner Moreno. The motion carried and the meeting was adjourned.

Public Speaker

1) George Blakemore – Concerned Citizen

**YOUR COMMITTEE RECOMMENDS THE FOLLOWING ACTION
WITH REGARD TO THE MATTER NAMED HEREIN:**

Communication Number 308621

Failed

Respectfully submitted,

Finance Real Estate and Business and
Economic Development Subcommittee

Gregg Goslin, Chairman

Matthew B. DeLeon, Secretary

** The audio recording for this meeting is available from the Office of the Secretary to the Board, 118 North Clark Street, Room 567, Chicago, IL 60602.